



AUDIT COMMITTEE – 25TH JULY 2017

**SUBJECT: UPDATED ANTI-FRAUD, BRIBERY AND CORRUPTION POLICY AND
 UPDATED ANTI-MONEY LAUNDERING POLICY**

REPORT BY: INTERNAL AUDIT SERVICES MANAGER

1. PURPOSE OF REPORT

1.1 To seek approval of two updated policies prior to consideration by Cabinet. The policies are the Anti-Fraud, Bribery and Corruption Policy (Appendix 1) and the Anti-Money Laundering Policy (Appendix 2).

2. LINKS TO STRATEGY

2.1 Strong corporate governance arrangements are an essential element of ensuring that the Council's key priorities are effectively delivered and this in turn contributes to the following Well-being Goals within the Well-being of Future Generations Act (Wales) 2015: -

- A prosperous Wales.
- A resilient Wales.
- A healthier Wales.
- A more equal Wales.
- A Wales of cohesive communities.
- A Wales of vibrant culture and thriving Welsh Language.
- A globally responsible Wales.

3. THE REPORT

3.1 The Authority has always strived to maintain a high level of probity and integrity when carrying out its business and with corporate governance continuing to become a key business driver the need to maintain, review and update key policies is as ever an important part of the governance toolkit.

3.2 Both the Anti-Fraud, Bribery and Corruption Policy and the Anti-Money Laundering Policy are key elements within a suite of policies that focus on the prevention of fraud and wrong doing and set out the standards by which the organisation operates.

3.3 The existing policies were last reviewed in 2011 and have now been updated to account for operational changes and to reflect best practice and ongoing compliance with current legislative requirements.

3.4 It is unlikely that the Anti-Money Laundering Policy will be particularly relevant to our day to day activities but as a complimentary policy sitting alongside the Anti-Fraud, Bribery and Corruption Policy it will increase awareness and provide guidance to both Members and Officers should a potential situation arise with large sums of cash.

3.5 Both policies act as statements of the Council's attitude towards fraud and corruption and contain the following key elements: -

- they will apply to Members and Officers;
- they will apply to third parties who have dealings with the Authority;
- they will underpin the culture of the Authority;
- the role and responsibilities of Members and Officers in contributing to a culture of honesty and openness are laid out; and
- training and awareness are key contributing factors.

4. WELL-BEING OF FUTURE GENERATIONS

4.1 Strong corporate governance arrangements are a key element in ensuring that the Well-being Goals within the Well-being of Future Generations Act (Wales) 2015 are met.

5. EQUALITIES IMPLICATIONS

5.1 There are no equalities implications.

6. FINANCIAL IMPLICATIONS

6.1 There are no financial implications.

7. PERSONNEL IMPLICATIONS

7.1 There are no personnel implications.

8. CONSULTATIONS

8.1 Any comments received have been reflected in the report.

9. RECOMMENDATIONS

9.1 Members of the Audit Committee are asked to approve the updated policies prior to their consideration by Cabinet.

10. REASONS FOR THE RECOMMENDATIONS

10.1 To ensure that both Council policies remain valid and up to date.

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Consultees: Nicole Scammell, Acting Director of Corporate Services and Section 151 Officer
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Appendices: -
Appendix 1 – Anti-Fraud, Bribery & Corruption Policy
Appendix 2 – Anti-Money Laundering Policy